

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2642 – SB 2519

February 3, 2022

SUMMARY OF BILL: Authorizes any candidate for public office in this state to utilize unexpended campaign funds which remain after the election for reimbursement of child care expenditures incurred by the candidate as a direct result of such candidate's participation in campaign-related events and activities and that would not exist without the candidate's candidacy. Establishes that the use of such funds for the valid reimbursement of child care expenditures does not constitute a disbursement of funds for a candidate's personal use.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation involves the use of unexpended funds made available to a candidate for public office as provided from non-public entities; therefore, the fiscal impact on state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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